

Report To Joint Manydown Committee**1st April 2009**

Subject:	Joint Manydown Committee Budget Update for 2008/09 and 2009/10
Status:	Open
Report Ref:	
Ward(s):	Buckskin, Kempshott, Oakley and North Waltham, Rooksdown, Sherborne St John, Winklebury
Key Decision:	
Key Decision Ref:	
Report Of:	Head of Financial Services, Local Tax and Procurement
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Appendices:	None
Papers relied on to produce this report	

SUMMARY**1 This Report:**

- 1.1 Updates the JMC on the latest forecast of expenditure and income for 2008/09 compared to the agreed budget.
- 1.2 Informs the JMC of the budget approved for 2009/10 by the parent councils.

2 Recommendation

It is recommended that the JMC:

- 2.1 Notes that no variance is currently forecast in the budget for 2008/09.
- 2.2 Notes that BDBC and HCC agreed a net income budget for the JMC in 2009/10 of £99,400 and for 50% of the actual net income to be returned to each council.

DETAIL/MAIN CONSIDERATIONS

3 Background

- 3.1 Under the Joint Development Partnership Agreement between Hampshire County Council and Basingstoke and Deane Borough Council (BDBC) the JMC should agree a proposed revenue and capital budget for Manydown for the following financial year for each parent council to agree.
- 3.2 The budget was reported to BDBC's cabinet on 27th January and then approved by full council. At HCC the budget was approved by the Property Services Management Group under the delegated powers of Property, Business and Regulatory Services.

4 2008/09 Budget

- 4.1 The table below shows the agreed budget for 2008/09 and the latest forecast outturn.

	2008/09	2008/09
	Original Budget	Forecast Outturn
	£	£
<u>Expenditure</u>		
County Estates Management Fee	8,100	8,100
Audit Commission Fees		1,000
Tree Works and Maintenance	5,000	5,000
Total Expenditure	13,100	14,100
<u>Income</u>		
Wayleaves/Phone Masts	(3,400)	(3,400)
Farm Business Tenancy Rent	(109,800)	(109,800)
Total Income	(113,200)	(113,200)
Net (Income)/Expenditure	(100,100)	(99,100)

- 4.1.1 As shown above the only forecast variation to the current year's budget is the audit fee, which was not known about when the budget was set. The net income of £99,100 will be divided equally between the two parent councils.

5 Revenue Budget for 2009/10

- 5.1 As explained in paragraph 3.3, the following budget was agreed for the JMC for 2009/10, again based upon carrying out landlord functions only.

	2009/10 Estimate £
<u>Expenditure</u>	
County Estates Land Management Fee	8,500
Tree Works and Maintenance	5,300
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Total Expenditure	13,800
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<u>Income</u>	
Wayleaves/Phone Masts	(3,400)
Farm Business Tenancy Rent	(109,800)
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Total Income	(113,200)
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Net (Income)/Expenditure	(99,400)
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6 Capital Considerations

6.1 There is no requirement for any capital budget in 2009/10.