

Report To Joint Manydown Committee

Subject:	Joint Manydown Committee Final Accounts for 2009/10 and Budget and Risk Assessment for 2010/11
Status:	Open
Report Ref:	
Ward(s):	Buckskin, Kempshott, Oakley and North Waltham, Rooksdown, Sherborne St John, Winklebury
Key Decision:	
Key Decision Ref:	
Report Of:	Head of Financial Services, Local Tax and Procurement
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Appendices:	Appendix 1 – Annual Governance Statement Confidential Appendix 2 – Risk Assessment
Papers relied on to produce this report	

SUMMARY

1 This Report:

- 1.1 Updates the JMC on the final accounts for 2009/10 compared to the agreed budget.
- 1.2 Informs the JMC of the budget approved for 2010/11 by the parent councils.
- 1.3 Reviews the annual governance statement and risk assessment agreed by the JMC last year.

2 Recommendation

It is recommended that the JMC:

- 2.1 Notes that the JMC's final position for 2009/10 was net income of £98,700 which was divided equally between BDBC and HCC.
- 2.2 Notes that BDBC and HCC agreed a net income budget for the JMC in 2010/11 of £99,700 to be divided equally between the two councils.
- 2.3 Agrees the annual governance statement and risk assessment attached as appendices 1 and 2 respectively.

DETAIL/MAIN CONSIDERATIONS

3 Background

- 3.1 Under the Joint Development Partnership Agreement between Hampshire County Council (HCC) and Basingstoke and Deane Borough Council (BDBC), the JMC should agree a proposed revenue and capital budget for Manydown for the following financial year for each parent council to agree.
- 3.2 The budget was reported to BDBC's cabinet on 26th January 2010 and then approved by full council on 11th February. At HCC the budget was approved at the Property Services Board under the delegated powers of the Director of Property, Business and Regulatory Services.

4 2009/10 Final Accounts

- 4.1 The table below shows the agreed budget for 2009/10 and the final accounts for the year.

	2009/10	2009/10
	Original Budget	Final Outturn
	£	£
<u>Expenditure</u>		
County Estates Management Fee	8,500	8,500
Audit Commission Fees & Advertising		800
Tree Works and Maintenance	5,300	8,600
Total Expenditure	13,800	17,900
<u>Income</u>		
Woodland Grant		(3,300)
Wayleaves/Phone Masts	(3,400)	(3,500)
Farm Business Tenancy Rent	(109,800)	(109,800)
Total Income	(113,200)	(116,600)
Net (Income)/Expenditure	(99,400)	(98,700)

- 4.1.1 As shown above, HCC has been successful in obtaining a woodland grant of £3,300 which was used to fund additional expenditure on tree works and maintenance. The only other variation was the final accounts audit fee and advertising costs which were not identified when the budget was prepared. As agreed by HCC and BDBC, the net income of £98,700 was split equally between the two councils.

5 Revenue Budget for 2010/11

- 5.1 As explained in paragraph 3.2, the following budget has been agreed by the parent councils for the JMC for 2010/11. This includes provision of £3,000 for professional fees to complete the 5 year rent review due on 30th September 2010 and estimated additional income resulting from the review for the farm tenancy and phone masts. There is also budgeted income of £3,500 from woodland grants and expenditure of £8,500 on tree works and maintenance.
- 5.2 As in 2009/10 the budget is based upon carrying out landlord functions only and the surplus will be divided equally between the two councils.

	2010/11 Budget £
<u>Expenditure</u>	
County Estates Land Mgmt Fee	8,500
Tree Works and Maintenance	8,500
Rent Review Fees	3,000
Audit Fees & Advert	900
	<hr/> 20,900 <hr/>
<u>Income</u>	
Woodland Grant	(3,500)
Wayleaves/Phone Masts	(4,200)
Farm Business Tenancy Rent	(112,900)
	<hr/> (120,600) <hr/>
Net (Income)/Expenditure	<hr/> (99,700) <hr/>

6 Risk Assessment & Governance Statement

- 6.1 As part of regulatory requirements on governance, the JMC is required to agree the annual governance statement attached as appendix 1. As part of this the committee must confirm that it has carried out an assessment of the risks facing the body and taken appropriate steps to manage those risks.
- 6.2 A report on this was presented to the JMC at its meeting on 1 April 2009 and attached as confidential appendix 2 is the risk assessment agreed at that meeting. In accordance with regulatory requirements, the JMC is asked to review this and confirm that there have been no material changes that should be reflected in the risk assessment.