



**Basingstoke
and Deane**

Basingstoke and Deane Borough Council

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Decisions taken by the Cabinet on Tuesday, 5 February 2019

Agenda Item No	Topic	Decision	Reasons	Alternative Options
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Part A – Items considered in public

A4	Proposals for the Policy and Budget Framework - 2019/20 Budget Report	<p>Recommend Council:</p> <p>To note:</p> <ol style="list-style-type: none">1. The Chief Finance Officer's (Head of Financial Services) statutory report regarding the robustness of the estimates and the adequacy of reserves detailed in section 12 of the report.2. That £394,700 of 2018/19 budget carry-forwards have been included in the 2019/20 budget for the Wordpress Website, Residents Survey, Local Plan, Smart City Initiatives and Leisure Park Development and this will reduce the 2018/19 budget accordingly.3. That the Head of Financial Services on the 3 January 2019 calculated the Council Tax base for the whole council area at 65,768.8 Band D equivalents and for dwellings in those parts of its area to which a parish precept relates as per Appendix 10 of the report (available for final report to Council).4. The county, police and fire authority precepts detailed in Appendix 11 of the report (available for final report to Council).		
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		<p>5. That as the billing authority, the Council has not been notified by any major precepting authority that its relevant basic amount of Council Tax for 2019/20 is excessive and the billing authority is therefore not required to hold a referendum, in accordance with section 52ZK of the Local Government Finance Act 1992.</p> <p>6. The risks and sensitivities within the financial forecasts highlighted in section 3 of Appendix 7 of the report.</p> <p>7. That the final government grant settlement figures may not be finalised before the budget is approved and therefore any adjustments to the final figures will be matched by contributions to the revenue reserves for capital purposes or from the Stability and Resilience Reserve.</p> <p>To determine:</p> <p>8. That for the purposes of section 35 (2) (d) of the Local Government Finance Act 1992, any expenses incurred by the Borough Council in the financial year 2019/20 in performing functions in a part of the district which elsewhere in the district are performed by a Parish Council, shall not be special expenses of the Borough Council.</p> <p>9. That its relevant basic amount of Council Tax for 2019/20 (£121.42 at Band D) reflects a £5.00 (4.29%) increase which is not excessive in accordance with principles approved under Section 52ZB of the Local Government Finance Act 1992.</p>		

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		<p>To approve:</p> <ol style="list-style-type: none"> 10. The net Council Tax requirement of £7.986 million for 2019/20 and the revenue estimates and contributions to and from reserves as summarised in Appendix 1 of the report and supported by the detailed supporting budget papers. 11. The Medium Term Financial Forecast, as shown in Appendix 7 of the report. 12. The financial policies set out in Annex A of Appendix 7 of the report including the re-naming of the Strategic Capital Reserve to the RRCP Housing Reserve – Manydown and extending the potential use of the Stability and Resilience Reserve to include mitigating the impact of economic pressures. 13. The Capital Programme as set out in Appendix 9 of the report and supported by the detailed supporting budget papers. 14. That the requirement for Council Tax for borough purposes for 2019/20 be £121.42 Band D equivalent as set out in Appendix 11 of the report (available for final report to Council). 15. The fees and charges for 2019/20 as set out in Appendix 12 of the report. 16. The 2019/20 budget for the Joint Manydown Committee as set out in 		

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		<p>Appendix 13 of the report.</p> <p>17. The Council Tax Resolution as set out in Appendix 11 of the report (available for final report to Council) which brings together the Borough's Council Tax Requirement and that of the other major preceptors (Hampshire County Council, Hampshire Fire and Rescue and The Police and Crime Commissioner for Hampshire) and sets the Council Tax charges for 2019/20.</p> <p>18. Agree that the S151 Officer (Chief Finance Officer) be given delegated authority to implement any variation necessary to the overall level of 2019/20 Council Taxes in the event that any of the precepting authorities change their precept calculation from that expected and reported at the Council meeting.</p>		
A5	Treasury Management Strategy 2019/20	<p>Note:</p> <ol style="list-style-type: none"> 1. The Treasury Management Strategy for 2019/20 (Set out in Appendix 2 of the report). 2. The new Treasury Management Risk Indicators set out in section 5 of Appendix 2 of the report). 3. That the Treasury Management Policy Statement (set out in Appendix 1 of the report) remains unchanged. 4. The Chief Finance Officer (Head of Finance) comments on the level of risk set out in Section 13 of the report. 		

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		<p>Recommend that Council notes:</p> <ol style="list-style-type: none"> 5. That the Treasury Management Policy Statement (set out in Appendix 1 of the report) remains unchanged. 6. The new Treasury Management Risk Indicators set out in section 5 of Appendix 2 of the report). 7. The Chief Finance Officer (Head of Finance) comments on the level of risk set out in Section 13 of the report. <p>Recommend that Council approves:</p> <ol style="list-style-type: none"> 8. The Treasury Management Strategy for 2019/20 (set out in Appendix 2 of the report). 		
A6	Capital Strategy and Investment Strategy (Non Treasury) for 2019/20	<p>Note:</p> <ol style="list-style-type: none"> 1. The Capital Strategy for 2019/20 (Appendix 1 of the report). 2. The Investment Strategy (Non-Treasury) for 2019/20 (Appendix 2 of the report). 3. The Chief Finance Officer (Head of Financial Services and Section 151 Officer) comments on the level of risk set out in Section 7 of the report. <p>Recommend that Council notes:</p>		

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		<p>4. The Chief Finance Officer (Head of Financial Services and Section 151 Officer) comments on the level of risk set out in Section 7 of the report.</p> <p>Recommend that Council approves:</p> <p>5. The Capital Strategy for 2019/20 (Appendix 1 of the report) which includes:</p> <ul style="list-style-type: none"> i. the Prudential Indicators for 2018/19 to 2021/22 ii. the Authorised Limit for External Debt of £50 million for 2019/20 (as set out in the prudential indicators) and iii. the Annual Minimum Revenue Provision Statement for 2019/20 <p>6. The Investment Strategy (Non-Treasury) for 2019/20 (Appendix 2 of the report)</p>		
A7	Invest to Grow Business Plan - 2019/20	<p>1. Note the comments of the Audit and Accounts Committee held on 28 January 2019.</p> <p>2. Agree the Invest to Grow Fund business plan for 2019/20 as set out in the report.</p>	The approval of an annual business plan will support the delivery of the Invest to Grow Fund Strategy. The Strategy supports the Council's priority of improving economic vitality	To close the Fund or to amend the strategy.

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			in addition to supporting the development of an effective and efficient council.	
A8	Property Investment Strategy - Annual Property Plan 2019-20	<ol style="list-style-type: none"> 1. Note the comments of the Audit and Accounts Committee held on 28 January 2019. 2. Agree the Property Investment Strategy Annual Property Plan 2019-20. 3. Recommend Council to agree that, if necessary, investment funds available for the Property Investment Strategy can be increased by up to £5 million funded from property receipts. 	The Annual Property Plan 2019/20 seeks to build on the achievements in 2018/19 to increase the council's rental income and to work towards ensuring a more balanced & efficient property investment portfolio, providing a stable long term source of income which will contribute to the generation of additional income to meet the council's Medium	The alternative options considered are to either discontinue or to amend the Property Investment Strategy approved in February 2017. Implementation of the approved strategy is in its early stages with some good initial progress made. The strategy's objectives and principles remain appropriate and accordingly the alternative options have

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			Term Financial Strategy.	been rejected.
A9	Horizon 2050: The journey to 2050	<ol style="list-style-type: none"> 1. Note the updates to the Horizon 2050 vision following final engagement. 2. Endorse the Horizon 2050 vision ahead of adoption by council in February and BASP in March 2019. 3. Recommend Council to adopt the Horizon 2050 vision. 	Horizon 2050 has been an extensive research and engagement exercise. In order to move the vision on to the next steps of delivery it is important to get endorsement of the overall vision from Cabinet and adoption by Council.	<ol style="list-style-type: none"> 1. Not taking any action to prepare for the future of the borough. 2. Not adopting the Horizon 2050 vision.