



Basingstoke
and Deane

Review of the Corporate Risk Register

Report to	Audit and Accounts Committee – 29 March 2021
Ward(s):	All
Key Decision:	No
Appendix 1:	Summary Corporate Risk Register
Appendix 2:	Risk Matrix (taken from the current Risk Management Policy)

Papers relied on : Audit and Accounts Committee 28 September 2020 – Review of the Corporate Risk Register

1 Foreword

This report is to present the Audit and Accounts committee with the current status of the corporate risk register.

Recommendation to the Audit and Accounts Committee:

- The content of the report is noted.

GLOSSARY OF TERMS

Term	Definition
SLT	Strategic Leadership Team

2 Background, corporate objectives and priorities

2.1 The corporate risk register is reviewed by the Strategic Leadership Team every six months before being presented to Audit and Accounts Committee.

3 Current Position

3.1 As part of the six monthly review, risk owners were asked to update the risks they are responsible for before being presented to SLT and the Audit and Accounts Committee.

3.2 SLT approved the latest corporate risk register on 3 March 2021. There were no risk score changes from the previous review that was reported to Audit and Accounts Committee on 28 September 2020.

3.3 SLT identified a new risk for inclusion in the corporate risk register which relates to 'major strategic partnerships/projects'. This is detailed in appendix 1, risk reference RR2.

3.4 It was also agreed to remove two risks from the previous review as it was felt they were no longer relevant. These were:

- Priority and Skills; and
- Poor Relationship Between Political Groups Impacting on Effective Governance

3.5 The summary corporate risk register including risk description, controls to mitigate and detailed risk score for each of these risks can be found in appendix 1. A diagrammatic version of the register can be found below:

Likelihood	6					<u>Corporate Risks :</u> 1. Staffing, Skills & Capacity 2. Major Strategic Partnerships/Projects 3. Information Management 4. Communities, Relationships and Partnerships 5. Finance & Budgets 6. Treasury Management 7. Cyber Risk 8. Business Continuity 9. Fraud 10. Climate Emergency
	5					
	4			3		
	3		1, 6, 9	2, 4, 5, 8, 10	7	
	2					
	1					
		I	II	III	IV	
Impact						
<u>Likelihood</u> 1 – Almost Impossible, 2 – Low, 3 – Possible, 4 – Significant, 5 – High, 6 – Very High <u>Impact</u> I – Negligible, II – Marginal, III – Critical, IV – Catastrophic						

3.6 To assist the committee, appendix 2 is an extract from the Risk Management policy and provides the risk matrix and definitions of impacts and likelihoods used by risk owners when assessing the risks.

4 **Conclusion**

4.1 This report is to present Audit and Accounts Committee with the current status of the corporate risks and mitigations.

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Confidentiality	It is considered that information contained within this report (and appendices) do not contain exempt information under the meaning of Schedule 12A of the Local Government Act 1972, as amended, and therefore can be made public.